AN ORDINANCE

BY COMMUNITY DEVELOPMENT /HUMAN RESOURCES COMMITTEE

AN ORDINANCE DEFERRING ACTION ON ALL ENTERPRISE ZONE APPLICATIONS PENDING A REVIEW OF THE CITY'S ENTERPRISE ZONE LAWS, ORDINANCES AND REGULATIONS WITH REGARD TO HOUSING AFFORDABILITY, ECONOMIC NECESSITY, AND FISCAL IMPACT; AND FOR OTHER PURPOSES.

WHEREAS, the City Council wishes to conduct a review of the City's enterprise zone law, ordinances and regulations, with regard to housing affordability, economic necessity, and fiscal impact; and

WHEREAS, the City Council wishes to defer action on all enterprise zone applications pending the completion of such a review.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY, ORDAINS as follows:

<u>Section 1</u>: The City Council hereby defers action on all enterprise zone applications pending a review of the City's enterprise zone regulations with regard to housing affordability, economic necessity, and fiscal impact.

<u>Section 2:</u> The City shall defer such action effective January 1, 2001 until no later than June 30, 2001.

<u>Section 3:</u> All ordinances and parts of ordinance in conflict herewith are hereby repealed.